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## **ELECTRONIC FILING**

JTLIL/CHD/SE/19-20/038

November 25, 2020

Corporate Relationship Services Bombay Stock Exchange Limited 25<sup>TH</sup> Floor, P.J. Towers, Dalal Street, Mumbai 400 001

Corporate Relationship Services
Metropolitan Stock Exchange of India
Limited 4th Floor, Vibgyor tower, Opposite
Trident Hotel Bandra- Kurla Complex
Mumbai 400 098

BSE Scrip Code: 534600

MSEI Symbol: JTLINFRA

Re: Media Release

'Commencement of Commercial Production at recently acquired Mandi Gobindgarh Manufacturing Facilities'

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the Company today titled 'Commencement of Commercial Production at recently acquired Mandi Gobindgarh Manufacturing Facilities', for the purpose detailed therein.

We request you to kindly take the above information in your record.

Thanking You, For JTL Infra Limited

Mohinder Singh Company Secretary M.No: A21857

Encl: A/a

\* Sector 28-C. Children



## Media Release - Business Update



## Commencement of Commercial Production at recently acquired Mandi Gobindgarh Manufacturing Facilities

**Chandigarh, November 25, 2020** – JTL Infra Limited is pleased to announce that we have taken over ready to use manufacturing facilities situated at Mandi Gobindgarh, Punjab from M/s. Jagan Industries Private Limited, a promoter group entity, having annual installed capacity of 1 Lac Metric Tonne on lease. This is in line with Company's well-thought-out long-term business strategy of consolidation of existing businesses and geographically diversifying and expanding its manufacturing footprint in emerging markets across India.

Commenting on the development, Mr. Dhruv Singla, CFO of the Company said "With this development, we are proceeding further towards having 5 Lacs MTPA installed capacity, across India very shortly.

Addition of these ready to use manufacturing facilities at Mandi Gobindgarh shall strengthen company's market share in Northern Region market, wherein we are targeting to double the levels of operations instantly and as such we taken over these facilities presently on lease rather than to wait for statutory approvals for assets purchase, as originally planned. Decision to take over the plant on lease shall enable JTL Infra to cater the increased demand of its products almost on immediate basis. We are expecting that with these add-on Mandi Gobindgarh facilities, revenue of the Company shall be increased by approx. Rs. 200 Crores on annual basis and 'll result in strong balance sheet going forward.

He further added that we have already completed the first phase of company's state of the art greenfield project at Mangaon, Maharashtra having installed capacity of 1 Lacs Metric Tonne and commissioning of second phase with another 1 Lacs Metric Tonne installed capacity is in advance stage, and we are expecting this newly built greenfield plant shall have 2 Lacs Metric Tonne installed capacity by closure of the current fiscal. The plant has already started contributing in company' revenue and shall be the big contributor in Company's top-line and bottom line in next couple of years."

**About the Company:** JTL Infra Limited is one of the India's fast-growing steel tube manufacturer. Headquartered at UT of Chandigarh, the Company have three manufacturing facilities with present installed capacity of 3 lac MTPA, two units in northern part of India, one at Gholumajra, near Chandigarh and another one recently added at Mandi Gobindgarh, and third unit is in western part of India at Mangaon, Distt. Raigad, Near Mumbai

JTL Infra's is a recognized star export house and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, Solar Structures among others which caters diverse industry applications such as urban infrastructure, housing, solar plants, green houses, engineering, irrigations etc.

## **Contact Details**

for further information, please contact:

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or please visit www.jtlinfra.com/ drop a mail to finance@jagan.in

**Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. JTL Infra Ltd shall not be in any way responsible for any action taken based on such statement.