



Date: 20.01.2023

The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	Metropolitan Stock Exchange Of India Limited Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code – 534600	MSEI Scrip Code- JTLIND

Sub: Outcome of Meeting of Board of Directors of JTL Industries Limited (formerly known as ‘JTL Infra Limited’) (‘the Company’) in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

Dear Sir,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Friday, the 20th day of January, 2023, has **inter-alia** considered and approved the following businesses:

1. To issue and allot up to **1,33,50,000** fully Convertible Warrants ('Warrants') of face value of Rs. 2/- each, carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 2/- each, per Warrant, to persons belonging to 'Non-Promoter, Public Category' on preferential basis at an issue price of Rs. 300/- per Warrant (i.e. including a premium of Rs. 298/- per warrant, subject to shareholders' approval and other statutory approvals, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under, aggregating amount of up to Rs. Rs. 4,00,50,00,000/- (Rs. Four Hundred Crores Fifty Lakhs Only) for cash.

The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per Annexure I attached herewith.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure II to this letter.

2. Decided to call the Extra-Ordinary General Meeting of the Company on Friday, the 17th day of February, 2023 to seek members approval for above referred items as per the provisions of the Companies Act, 2013.

Unit - I

Gholu Majra, Derabassi
Chd.-Ambala Highway, Distt. Mohali
Punjab 140 506 (India)

Unit - II

Vill. Koste Budruk, Post Nizampur
Taluka Mangaon, Raigad 402120
Maharashtra (India)

Unit - III

Jagan Road, Backside Aggarwal Bhawan
Sirhind Side, Mandi Gobindgarh 147301
Punjab (India)



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C
Chandigarh-160 002. INDIA
T +91 172 4668 000
E info@jtlinfra.com, **W** www.jtlinfra.com
CIN: L27106CH1991PLC011536

3. Approved the Notice of Extra-ordinary General Meeting to be held for the purpose and approved the appointment of Scrutinizer for the purpose.

The Copy of Notice calling the Extra-ordinary General Meeting of the Company on will be submitted to the Stock Exchanges separately.

The Board Meeting commenced at 5.00 p.m. and concluded at 8.45 p.m.

You are requested to take the above information on record and oblige.

Thanking You,
Yours Sincerely,
for JTL Industries Limited
(Formerly known as JTL Infra Limited)

Mohinder Singh
Company Secretary
M.NO. A21857

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Gholu Majra, Derabassi
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Maharashtra (India)

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ANNEXURE- 1

The names of the proposed allottees of Warrants, to be allotted on preferential basis:

(Note: All proposed allottees belong to Non- Promoter / Public Category)

DETAILS OF THE PUBLIC CATEGORY (NON-PROMOTER) PROPOSED ALLOTTEES

S. No.	Name of the Proposed Allottees	Maximum No of warrants to be allotted
1	Aditya Kumar Halwasiya	1,50,000
2	Minal Praksh Deshpande	70,000
3	Ashish Singh	30,000
4	Krishna Lalit Kabra	30,000
5	Anoop Jain	50,000
6	Anoop Jain HUF	1,00,000
7	Wealthologists Pvt. Ltd.	25,000
8	JE Impex DMCC	2,00,000
9	Caterfield Global DMCC	1,00,000
10	Elrond Trade Corp LLP	2,00,000
11	Maurvi Ventures Pvt. Ltd.	1,00,000
12	Jyoti Sanghai	50,000
13	Rajesh Mirchumal Sadhwani	33,300
14	Srestha Finvest Limited	3,00,000
15	Samarth Garg	25,000
16	Saket Kumar HUF	25,000
17	Krishan Goyal	25,000
18	Neha Garg	25,000
19	Sharda Subhashchandra Bhat	70,000
20	Algoquant Fintech Limited	20,000
21	Orchard Road Properties Private Limited	35,000
22	Vajra Machinerics Pvt. Ltd.	50,000
23	Dream Achiever Consultancy Services Pvt. Ltd.	18,00,000
24	Discovery Buildcon Pvt. Ltd	18,00,000
25	Ecotek General Trading LLC	10,00,000

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26	Zenith Multi Trading DMCC	33,61,700
27	Velvet Real Estate LLP	1,00,000
28	Vikas Garg	1,00,000
29	Ali Akbar Parvez Khan	1,00,000
30	Jaykumar G Dadlani	25,000
31	Arjun Gandotra	25,000
32	Ravia Rai	1,00,000
33	Jagdeep Kumar Goyal	1,00,000
34	Kartik Aggarwal	50,000
35	Meenu Aggarwal	50,000
36	Sanjay Surana	50,000
37	Vikas Garg	50,000
38	Firangi Lal Kansal	50,000
39	Suresh Garg	75,000
40	Renu Garg	50,000
41	Ashok Singla HUF	11,59,000
42	Sushil Kumar Singhal	50,000
43	Sanjay Mehtani	25,000
44	Abhinav Gupta	30,000
45	Piyush Tantia	25,000
46	Dipika Jajoo	25,000
47	Abhinav Agarwal	25,000
48	Aakash Agarwal	50,000
49	Ritu Consul	25,000
50	Kanuj Khanna	3,00,000
51	Puneet Makkar	25,000
52	Manoj Kumar Bajaj	25,000
53	Maninder Singh	65,000
54	Priyanka Chopra	65,000
55	Neeraj Bansal	33,000
56	Kiran Garg	50,000
57	Surinder Kumar	33,000
58	Punya Gupta	1,00,000
59	Sunil Gupta	50,000
60	Sharda Chokhani	25,000
61	Abhishek Chokhani HUF	25,000
62	Bullfinch Tech LLP	40,000
63	Namita	50,000
64	Kangan Kansal	25,000
65	Sanya Kansal	25,000
66	Shelly Garg	1,00,000
67	Chetna Jitesh Shah	25,000

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68	Shriya Nishil Sheth	25,000
69	Himanshu Gupta	25,000
70	Saransh Khattar	25,000
71	Ankur Gupta	25,000
72	Vijay Kumar M. Mittal	25,000
73	Vikash Gupta	25,000
74	Raghvendra Mohta	50,000
75	Sudheer Saxena	25000
76	Dharmin Rajesh Shah	25000
77	Trisha Rajesh Shah	25000
	Total	1,33,50,000

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ANNEXURE- 2

Information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures																											
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')																											
2	Type of issuance	Preferential Allotment																											
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 1,33,50,000 warrants of face value of Rs. 2/- each to persons belonging to Non- Promoter, Public Category aggregating to Rs. 4,00,50,00,000 (Rs. Four Hundred Crores Fifty Lakhs Only)																											
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																													
4	Name and number of the Investor(s)	77 investors as per following details:																											
		<table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of the Proposed Allottees</th> <th>Maximum No of warrants to be allotted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Aditya Kumar Halwasiya</td> <td>1,50,000</td> </tr> <tr> <td>2</td> <td>Minal Prakash Deshpande</td> <td>70,000</td> </tr> <tr> <td>3</td> <td>Ashish Singh</td> <td>30,000</td> </tr> <tr> <td>4</td> <td>Krishna Lalit Kabra</td> <td>30,000</td> </tr> <tr> <td>5</td> <td>Anoop Jain</td> <td>50,000</td> </tr> <tr> <td>6</td> <td>Anoop Jain HUF</td> <td>1,00,000</td> </tr> <tr> <td>7</td> <td>Wealthologists Pvt. Ltd.</td> <td>25,000</td> </tr> <tr> <td>8</td> <td>JE Impex DMCC</td> <td>2,00,000</td> </tr> </tbody> </table>	S. No.	Name of the Proposed Allottees	Maximum No of warrants to be allotted	1	Aditya Kumar Halwasiya	1,50,000	2	Minal Prakash Deshpande	70,000	3	Ashish Singh	30,000	4	Krishna Lalit Kabra	30,000	5	Anoop Jain	50,000	6	Anoop Jain HUF	1,00,000	7	Wealthologists Pvt. Ltd.	25,000	8	JE Impex DMCC	2,00,000
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11	Maurvi Ventures Pvt. Ltd.	1,00,000
12	Jyoti Sanghai	50,000
13	Rajesh Mirchumal Sadhwani	33,300
14	Srestha Finvest Limited	3,00,000
15	Samarth Garg	25,000
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30	Jaykumar G Dadlani	25,000
31	Arjun Gandotra	25,000
32	Ravia Rai	1,00,000
33	Jagdeep Kumar Goyal	1,00,000
34	Kartik Aggarwal	50,000
35	Meenu Aggarwal	50,000
36	Sanjay Surana	50,000
37	Vikas Garg	50,000
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		48	Aakash Agarwal	50,000
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		50	Kanuj Khanna	3,00,000
		51	Puneet Makkar	25,000
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		73	Vikash Gupta	25,000
		74	Raghvendra Mohta	50,000
		75	Sudheer Saxena	25000
		76	Dharmin Rajesh Shah	25000
		77	Trisha Rajesh Shah	25000
			Total	1,33,50,000
5	Issue price	Rs. 300/- (Rs. Three Hundred Only) (i.e. including a premium of RS. 298/- only)		
6	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable		

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7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Upto 1,33,50,000 Warrants of face value of Rs. 2/- are convertible into Equal number of Equity Shares of Rs. 2/- each within a maximum period of 18 months from the date of allotment of such Warrants. An amount equivalent to 25% of the Warrant price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each warrant at the time of allotment of Equity Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Equity Share(s). The amount paid against Warrants shall be adjusted/ set-off against the issue price for the resultant Shares. In case the balance payment is not received with the /maximum tenure of the warrants, the amount paid on the warrants shall get lapsed and be forfeited by the company.
8	Nature of Consideration	Cash

**for JTL Industries Limited
(Formerly known as JTL Infra Limited)**

**Mohinder Singh
Company Secretary
M.NO. A21857**

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